

ARTS & COMMERCE COLLEGE, MADHA

Dist. Solapur (MH) 413209

Affiliated to Panyashlok Ahilyadevi Holkar Solapur University

• Principal •

Dr. Suresh Dhere M.Com., M.Phil., Ph.D.

Jr.College Index No.

24.04.001

Principal : 9049807281

Office : 9763929899

Dr. Karmveer Bhaurao Patil, D. Litt.

accmadha@yahoo.com

Web : www.accmadha.com

NAAC Reaccredited : 'A+' CGPA : 3.26

Date : 23/12/2021

The Joint Director,
Higher Education,
Solapur Region, Solapur

Subject:- Account Statement for the year 2020-21

Respected Sir,

As per instruction received from director of Education (Higher Education) Maharashtra State, Pune 1. I am sending herewith a copy of the Statement for the year 2020-21 duly signed by Chartered Accountant.

Kindly acknowledge and oblige.

Thanking you.

Yours faithfully



Suresh Dhere
Principal,
Arts And Commerce College,
Madha Tal. Madha Dist. Soalpur

Encl:- Account Statement Booklet-1

Copy for information :-

1. The Director of Higher Education,
Higher Education, Maharashtra State, Pune 1
2. The Accountant of General,
101, Maharshi Karve Road Maharashtra State,
Mumbai 400020

KIRTANE & PANDIT LLP

The Certificates attached herewith in respect of Arts & Commerce College, Madha, Solapur, for the year ended 31st March, 2021 are subject to following comments:

Regarding Certificate No. 1

The salary and other allowances have been spent on staff approved by Deputy Director, Higher education or in respect of those staff members whose proposals are in the process of being approved by these authorities. In this respect we have relied on the representations made by the Principal.

Regarding Certificate No. 2

We observed that, the building constructed out of UGC Grants is appearing in the Balance Sheet of the College. However, the ownership is transferred to Rayat Shikshan Sanstha, Satara. For allowability and disallowability (As the case may be) of maintenance expenses we have relied on the Certificates given by the Principal of the College. We also could not verify the certificate from Public Works Department.

Regarding Certificate No. 4

We have relied on the Statement prepared by the Principal of College in respect of Grantable and Non-Grantable expenses.

PLACE: PUNE

DATE: 10th January, 2022

Kirtane & Pandit LLP
Chartered Accountants
UDIN 22117309AAAAAL1661
10 JAN 2022
Partner
UDIN 22117309

महाविद्यालयाचे नांव:- कला व वाणिज्य महाविद्यालय, माढा, ता.माढा, जि.सोलापूर

प्रमाणपत्र नं. १

महाविद्यालयाच्या वार्षिक लेखापरिक्षण अहवालात वेतन व भरत्यावरील जो खर्च दर्शविला आहे, तो विभागीय सहसंचालक, उच्च शिक्षण, सोलापूर विभाग, सोलापूर यांनी मान्य केलेल्या शिक्षक व शिक्षकेत्तर कर्मचाऱ्यांच्या पगार व भरत्यावरच झालेला असून त्याचा समावेश वेतन या बाबीखाली करण्यात आलेला आहे. या वेतन खर्चांमध्ये विनाअनुदानित विद्याशाखा, तुकड्या, विषय यासाठी नेमलेल्या शिक्षक/शिक्षकेत्तर कर्मचाऱ्यांचा यामध्ये अंतर्भाव केलेला नाही.

प्रमाणपत्र नं. २

महाविद्यालयाची इमारत स्वतःच्या मालकीची/भाड्याने घेतलेली असून इमारतीच्या देखभालीवरील खर्च / इमारत भाडे हे नियमानुसार असून त्यासाठी बांधकाम खात्याचे प्रमाणपत्र प्राप्त केलेले आहे.

प्रमाणपत्र नं. ३

मागील आर्थिक वर्षात महाविद्यालयाने खरेदी केलेले फर्निचर, साहित्य सामुग्री, स्टेशनरी इ. सर्व साहित्य शासनास विहित केलेल्या कार्यपध्दतीचा अवलंब करुन (कोटेशन, टेंडर इ. मागवून) खरेदी करण्यात आलेली आहे. तसेच खरेदी करण्यात आलेल्या सर्व फर्निचर, साहित्य सामुग्री, यंत्रसामुग्री इत्यादी सर्व साहित्याची नोंद महाविद्यालयाच्या डेडस्टॉक रजिस्टरमध्ये घेतलेली आहे.

प्रमाणपत्र नं. ४

महाविद्यालयाच्या वार्षिक लेखापरिक्षण अहवालात दर्शविलेल्या वेतन व वेतनेत्तर बाबीवरील खर्चापैकी मान्य बाबीवरील व अमान्य बाबीवरील झालेल्या खर्चाचा तपशील सोबत जोडलेल्या तक्त्यात देण्यात आलेला आहे.

SUBJECT TO OUR CERTIFICATE

DATE 10 JAN 2022 ENCLOSED SEPARATELY

Ramesh
Principal

Arts & Commerce College
Medha, Dist. Solapur.

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 103011/2015-16-130057

P. P. Pantare
Parag P. Pantare
Partner
M.No. 117309

UDIH 22117309 AAAA AL2661

10 JAN 2022



RAYAT SHIKSHAN SANSTHA'S
ARTS & COMMERCE COLLEGE MADHA, DIST-SOLAPUR
ALLOWED & DISALLOWED PAY DETAILS IN 2020-2021

SR.NO	DETAILS	TOTAL EXP.	DISALLOWED	ALLOWED
1	PAY TEACHING	19001500.00	0.00	19001500.00
	NON TEACHING	1839040.00	0.00	1839040.00
2	GRADE PAY TEACHING	0.00	0.00	0.00
	NON TEACHING	176680.00	0.00	176680.00
3	DEARNESS ALLOW. TEACHING	3600800.00	0.00	3600800.00
	NON TEACHING	1675742.00	0.00	1675742.00
4	VEHICLE ALLOW. TEACHING	190800.00	0.00	190800.00
	NON TEACHING	42800.00	0.00	42800.00
5	H.R.A. TEACHING	1534433.00	0.00	1534433.00
	NON TEACHING	176001.00	0.00	176001.00
6	PRINCIPAL ALLOWANCE	54000.00	0.00	54000.00
7	PRINCIPAL SPL. ALLOW.	0.00	0.00	0.00
8	ARREARS SALARY PAY	1676782.00	0.00	1676782.00
9	Washing Allowance	3550.00	0.00	3550.00
	TOTAL	29972128.00	0.00	29972128.00



Principle
Principal
 Arts & Commerce College
 Madha, Dist. Solapur.

Rayat Shikshan Sanstha's
Arts & Commerce College, Madha, Tal-Madha, Dist-Solapur

CERTIFICATE NO.1

Certified that the salaries mentioned in the statement of account were actually paid to the members of teaching as well as non-teaching staff and that no part of amount was returned to the college fund in the form of donation or any other matter.

CERTIFICATE NO.2

Certify that the members of the Teaching staff and Non-teaching staff of the college (full time and part time) have been actually paid D.A. according to the rates sanctioned by the Government for their own full time employees respectively during the year 2020-2021 and the total expenditure on Dearness Allowance at Govt. rates worked out to Rs. **52,76,542/-** this includes the expenditure of Rs. Nil on Part Time staff sanctioned from time to time. The expenditure on accounts of D.A. to the staff of the college, Hostel, Gymkhana, Residential quarters and reading room has not been included in the total D.A. expenditure or Rs. **52,76,542/-** paid at the Govt. rates as certified above.

CERTIFICATE NO. 3

Certified that the expenditure on the Provident Fund contribution has been incurred at the rates prescribed and already approved by the Govt. from time to time.



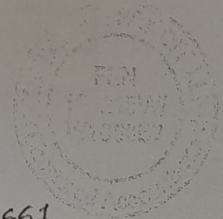
Pansare
Principal
Arts & Commerce College
Madha, Dist. Solapur.

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 1032/SW/V/100057

Pansare
Parag P. Pansare
Partner
M.No. 117309

UDIN 22117309 AAAA AL1661

10 JAN 2022



RAYAT SHIKSHAN SANSTHA'S
ARTS & COMMERCE COLLEGE MADHA, DIST-SOLAPUR
ACCOUNT WISE DETAILS OF APPROVED AND DISAPPROVED ACCOUNT HEADS
FOR THE YEAR 2020-21

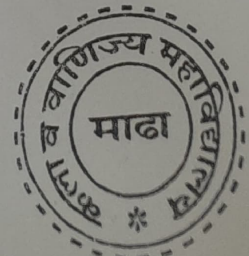
Sr.No.	Account Head	Total Expense	Allowed Amou	Disallowed	Remarks
1	Building Rent	54000.00	54000.00	0.00	
2	Ground Rent	3000.00	3000.00	0.00	
3	Nagar Panchayat Tax	61505.00	61505.00	0.00	
4	library Books	3905.00	3905.00	0.00	
5	Binding Charges	920.00	920.00	0.00	
6	Periodicals	6206.00	3000.00	3206.00	
7	Computer Repairs	12800.00	12800.00	0.00	
8	College Road Repairs	10000.00	10000.00	0.00	
9	College Garden	9815.00	9815.00	0.00	
10	Light Charges	10220.00	10220.00	0.00	
11	Electric Material Expenses	31604.00	31604.00	0.00	
12	Stationary	34501.00	34501.00	0.00	
13	Postage & Telegram	1116.00	1116.00	0.00	
14	Printing	19949.00	19949.00	0.00	
15	Reading Room	1320.00	1320.00	0.00	
16	Fuel Charges	642.00	642.00	0.00	
17	Computer Stationary	38510.00	38510.00	0.00	
18	Xerox Expenses	11241.00	11241.00	0.00	
19	Sundries	36980.00	36980.00	0.00	
20	Sanitary Expenses	5738.00	5738.00	0.00	
21	Travelling Expenses	2930.00	2930.00	0.00	
22	Affiliation Fee	1500.00	1500.00	0.00	
23	Uniform Expenses	10829.00	10829.00	0.00	
24	Office Software Charges	4424.00	4424.00	0.00	
25	Website Expenses	23128.00	23128.00	0.00	
26	Water Charges	2500.00	2500.00	0.00	
27	Bank Commission	3588.00	3588.00	0.00	
28	Bank Commisssion Nss	649.00	649.00	0.00	
29	Furniture & Deadstock	2200.00	2200.00	0.00	
30	Gymkhana Equipment	30072.00	30072.00	0.00	
31	Water Purifier	100000.00	100000.00	0.00	
32	Gymkhana Equipment (P)	64492.00	64492.00	0.00	
Total		600284.00	597078.00	3206.00	
Less Total Fee Rec.			161350.00		
Total Allowed Expenses			435728.00		

Fee Details

Library Fee 461 X 150	69150.00
Recovery of Books	0.00
Gymkhana Fee 461X150	69150.00
Magazine Fee 461X50	23050.00
Students Other Acti.	0.00
Total Fees	161350.00



Recess
Principal
Arts & Commerce College
Madha, Dist. Solapur.



Sr. No	ITEM	TOTAL UNDER EACH SUB ITEM	TOTAL OF EACH ITEM
NON RECURRING OR INDIRECT RECEIPTS			
6	TO RAYAT SHIKSHAN SANSTHA		123000.00
7	TO TREE PLANTATION GRANT A/C		6218.00
9	TO SCHOLARSHIP A/C		
	Total Receipts	205687.50	
	Less Payments	183806.00	21881.50
10	TO N.S.S. A/C		
	Total Receipts	55698.00	
	Less Payments	33410.00	22288.00
13	OTHER LOANS		
	Personal A/c	198267.00	
	Personal A/c	25000.00	
	Salary Grant A/c	76245.00	
	Environment Fee A/c	42046.00	
	Student Aid Fund A/c	3815.00	
	Eligibility Fee A/c	10865.00	
	Eligibility Form Fee A/c	562.00	
	Flag Day Nidhi A/c	14582.00	
	N.C.C. Allowance A/c	28620.00	
	Prizes A/c	2308.00	
	University Exam.Fee A/c	5245.00	
	Ashwamedh Fee A/c	3259.00	
	E-Suvidha Fee A/c	35451.00	
	Pro Rata Fee A/c	99740.00	
	Revenue Stamp A/c	210.00	
	University development Fund A/c	42710.00	
	Anamat A/c	1492.00	
	Inspector,R.S.S.,C.R.Satara	3418.00	
	Reserve Fund A/c	184771.00	
	Interest On F.D. Reserve Fund A/c	71683.00	
	Karmaveer Vidya Prabodhini A/c	2500.00	
	Rayat Sevak Co-Op.A/c stores	22653.00	
			875442.00
14	TO BRANCHES A/C		
	Building A/C Usanwar	180588.00	
	Jr.College A/c Usanwar	5285.00	
	Jr.College Non Grant A/c Usanwar	405664.00	
			591537.00
	TOTAL NON RECURRING RECEIPT		1640366.50
	TOTAL RECURRING RECEIPTS		29227118.50
	OPENING BALANCE		1907785.96
	GRAND TOTAL		32775270.96



Principal
Principal

Arts & Commerce College
Madha, Dist. Solapur.

For Kirtane & Pandit LLP
Chartered Accountants
FRN: 1001701W100057

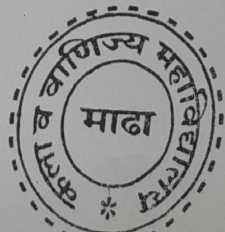
Parag P. Pansare
Parag P. Pansare
Partner
M.No. 117309



6	EQUIPMENT Furniture & Deadstock Gymkhana Equipment Water Purifire Gymkhana Equipment (P)	2200.00 30072.00 100000.00 64492.00	
7	BY TUITION FEE REFUNDED		196764.00
	TOTAL RECURRING EXPDT		25600.00
			30598013.60
8	BY COLLEGE DEV.FUND EXPR. Other Expenses	100312.00	100312.00
9	BY ADMINISTRATIVE CHARGES		66000.00
10	BY OTHER LOANS Personal A/c Personal A/c N.S.S. Fee A/c S.S.T.C. Exam.Fee A/c College Development Fund A/c Accrued Interest on F.D. A/c Student Insurance Fee A/c Youth Festival A/c	146264.00 99211.00 3000.00 1935.00 16619.00 29590.00 55086.00 21544.00	373249.00
11	BY NAAC FEE EXPENSES A/C		286150.00
12	BY BRANCHES USANWAR Agriculture Section Usanwar Post Graduate A/c Usanwar U.G.C. A/c Usanwar	54041.00 73395.00 684.00	128120.00
13	Closing Balance as on 31.3.2021 Cash on Hand Cash Balances With Bank In BOI Bank A/c No 1044 Univ. In DCC Bank A/c No. 0209 In BOM Bank A/c No. 0163 In SBI Bank A/c No. 0444 N.S.S. In BOI Bank A/c No. 1717 Scholar. In BOI Fixed Deposit A/c No. 4087	0.00 313521.12 207506.94 174037.64 146415.31 155081.35 226864.00	1223426.36
	TOTAL NON RECURRING EXPDT		953831.00
	TOTAL RECURRING EXPDT		30598013.60
	CLOSING BALANCE		1223426.36
	GRAND TOTAL		32775270.96



Principal
Arts & Commerce College
Madha, Dist. Solapur.



Farag P. Pansare & Partners LLP
Chartered Accountants
Firm No. 10017 / M.No. 117009

Farag P. Pansare
Partner
M.No. 117009

10 JAN 2022



Arts & Commerce College, Madha, Tal-Madha, Dist-Solapur

Form " D "

Statement showing the cost of the buildings and rent and taxes paid by the college during the year 2020-2021

Owned by the college Rayat Shikshan Sanstha, Satara or the management conducting the college.

Description of the Buildings

Rented from third party Nil
Cost of the Building at the time of its construction 7,77,085=00

Additions during the year Nil
Total Cost of the Building upto 7,77,085=00

From the State Govt. Nil

From U.G.C. Nil

From College Man management (Rayat Shikshan Sanstha) Donated for Specific purpose 7,77,085=00

Whether the Government of another grant received towards the buildings, if so state the amount of the grant paid by U.G.C. Government or any other body.

earmarked donation
Loan
General donations
Other sources

Total Expenditure

Expenditure on cost of Construction and how it is met out

54,000=00
Part of the cost of water.

Expenditure shown in the Statement of Accounts submitted to dept for Assessment Grant.

Remark

Details of the cost of the building and repairs charges to be paid to the college.

- 1) Building constructed upto
- 2) Building constructed from
- 3) Building constructed from



Arts & Commerce College
Madha, Tal-Madha, Dist-Solapur

