



Rayat Shikshan Sanstha's

Arts & Commerce College, Madha, Dist.- Solapur

Resource Mobilization Policy

The college is fully aided by the Govt. of Maharashtra and included under section 2(f) section 12B of the UGC Act, 1956. It is fully eligible to receive the grants under various schemes of UGC. The college mobilizes funds for its regular activities from various agencies. Apart from this, the college mobilizes funds through alumni contribution/donation, individuals, and self-financed courses etc.

It has certain policies and strategies for optimal utilization of resources and mobilization of funds. The college generates financial resources through its stake holder's government and Non-Government Organization Affiliated university UGC local well-wishers alumni students and public representatives. The parent institute helps us to mobilize more and more fund to create to create well-furnished and healthy campus for the students. The IQAC and UGC committee always search the new reassures for mobilizing funds and it has developed a systematic procedures for the optimal utilization at these resources. It is one more positive fact that the college has been registered under societies Act 1860 and the donation/fund given to the college is Non Taxable under 80G. The college has tried to generate funds inform of money and objects.

The college has very transparent mechanism of auditing and specific committee for utilizing this grand and resources.


Resource Mobilization Policy and Procedure-

The College has enough space and agriculture land of 16 acres. As per the rules and regulation of the institution, the college takes imitative to raise the funds. The members of CDC, teaching and administrative staff, existing alumni students contribute to mobilize the resources for college. Students' tuition fees, gratitude funds, short term courses fees and the college development funds are the primary sources of resource mobilization, all the above mentioned stakeholders activity rich out in the community and appeal to the philanthropist, industrialist and other donors. The Income Tax 80G certificate is one more effective strategy to mobilize the funds.



Optimal Utilization of Resource-

The College maintains its infrastructure updated from time to time. It has prepared its policies for effective implementation and optimal utilization of its resources. Officially appointed persons maintain the cleanliness of the classroom and campus of the College. Few contractual support staff is appointed through proper channel. The received funds are collected and used through the cheque, RTGS or NEFT mode. As per the priority and advised of CDC the funds are utilized for infrastructural development and beautification, ICT device and up gradation, student development and necessary equipment for the skill based courses. Each and every single rupee received, is spent utilized proper channel, such as quotation, e-trending, discussion with consented committee and cheque or on line payment system, the college local community to make this task as a mission. The infrastructure such as hall, gym, playground and water is freely made available to the nearby farmers, NGOs, Govt. offices and the local competitive exam aspirants.


Co-ordinator,
I.Q.A.C.
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Principal,
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