



"Education Through Self Help is Our Motto" - Karmaveer
Karmaveer Bhaurao Patil
Rayat Shikshan Sanstha's
ARTS & COMMERCE COLLEGE, MADHA

Dist. Solapur (MH) 413009

Affiliated to Purnyakshuk Ashyastri Mahar Solapur University

Principal

Dr. Suresh Dhare

Est'd - 1970

College Index No.
24 of 001
Principal (020) 2700200
(020) 2700200

dmabhushan Dr. Karmveer Bhaurao Patil, ...

mail : accmadha@yahoo.com

Web : www.acmadha.com

NAAC Reaccredited - 'A' SSPA 3.0

Date: 27/7/22

Ref.No.: 213/22-23

The Joint Director,
Higher Education,
Solapur Region, Solapur

Subject:- Account Statement for the year 2021-2022

Respected Sir,

As per instruction received from the director of Education (Higher Education) Maharashtra State, Pune 1, I am sending herewith a copy of the Statement for the year 2021-2022 duly signed by Chartered Accountant

Kindly acknowledge and oblige.
Thanking You.

Your Faithfully



[Signature]
Principal,

Arts & Commerce College, Madha,
Tal-Madha, Dist-Solapur

Encl: Account Statement Booklet-1

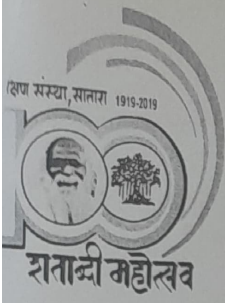
Copy for information :-

1. The Director of Education,
Higher Education, Maharashtra State, Pune 1
2. The Accountant of General,
101, Maharshi Karve Road, Maharashtra State,
Mumbai 400 020

[Signature]
आयक/जावक लिपीक
बिभागीय सहसंचालक
(उच्च शिक्षण)
सोलापूर विभाग, सोलापूर.

27 JUL 2022

01/08/22



"Education Through Self-Help is Our Motto" - Karmveer

Estd - 1970

Rayat Shikshan Sanstha's
ARTS & COMMERCE COLLEGE, MADHA

Dist. Solapur (MH) 413209

Affiliated to Punyashlok Ahilyadevi Holkar Solapur University

• Principal •

Dr. Suresh Dhore M.Com., M.Phil., Ph.D.

Jr.College Index No.
24.04.001
Principal : 9049807281
Office : 9763929899

Dr. Karmveer Bhaurao Patil, D.Lit.

Email: accmadha@yahoo.com

Web : www.accmadha.com

NAAC Reaccredited : 'A+' CGPA : 3.26

Date : / / 20

No.:

M/s Kirtane and Pandit,
Chartered Accountants,
Pune.

Sub:- Certificate of Re-Allowable and Disallowable
expenses as per circular No. NGC/1999/Audit/
Grant Sanction decision/MV-1 Dt. 15/27-1-1999

Dear Sir,

In respect of statements of Arts & Commerce College, Madha, Tal-
Madha, Dist-Solapur for the year 2021-2022, submitted herewith for
your certification, we certify as follows:-

- 1) We have considered the circular No.NGC/1999AUDIT/Grant
sanction decision/MV-1 Dt.15/27-1-1999. While considering the
allowable and disallowable items.
- 2) According to us all disallowable and allowable items are disclosed
properly to the best of my knowledge.

Thanking you.

Yours faithfully



Suresh Dhore
Principal,
Arts & Commerce College
Madha, Dist. Solapur



KIRTANE & PANDIT LLP

The Certificates attached herewith in respect of Arts & Commerce College, Madha, Solapur, for the year ended 31st March, 2022 are subject to following comments:

Regarding Certificate No. 1

The salary and other allowances have been spent on staff approved by Deputy Director, Higher education or in respect of those staff members whose proposals are in the process of being approved by these authorities. In this respect we have relied on the representations made by the Principal.

Regarding Certificate No. 2

We observed that, the building constructed out of UGC Grants is appearing in the Balance Sheet of the College. However, the ownership is transferred to Rayat Shikshan Sanstha, Satara. For allowability and disallowability (As the case may be) of maintenance expenses we have relied on the Certificates given by the Principal of the College. We also could not verify the certificate from Public Works Department.

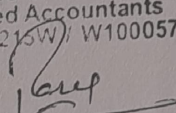
Regarding Certificate No. 4

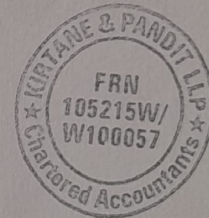
We have relied on the Statement prepared by the Principal of College in respect of Grantable and Non-Grantable expenses.

PLACE: PUNE

DATE: 25th JULY, 2022

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105215W/W100057


Parag P. Pansare
Partner
M.No. 117309



UDIN: 22117309 ANPA WU 1220

25 JUL 2022

Accompaniment to Government Resolution Education, Employment and
Youth Services Department No.NGC 1279/157796/XXV 3-10-79

Rayat Shikshan Sanstha's
Arts & Commerce College, Madha, Tal-Madha, Dist-Solapur

CERTIFICATE NO.1

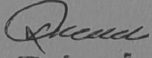
Certified that the salaries mentioned in the statement of account were actually paid to the members of teaching as well as non-teaching staff and that no part of amount was returned to the college fund in the form of donation or any other matter.

CERTIFICATE NO.2

Certify that the members of the Teaching staff and Non-teaching staff of the college (full time and part time) have been actually paid D.A. according to the rates sanctioned by the Government for their own full time employees respectively during the year 2021-2022 and the total expenditure on Dearness Allowance at Govt. rates worked out to Rs. 65,25,750/- this includes the expenditure of Rs. Nil on Part Time staff sanctioned from time to time. The expenditure on accounts of D.A. to the staff of the college, Hostel, Gymkhana, Residential quarters and reading room has not been included in the total D.A. expenditure or Rs. 65,25,750/- paid at the Govt. rates as certified above.


CERTIFICATE NO. 3

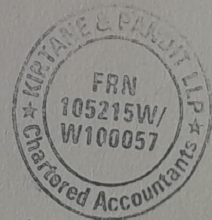
Certified that the expenditure on the Provident Fund contribution has been incurred at the rates prescribed and already approved by the Govt. from time to time.


Principal,
Arts & Commerce College
Madha, Dist.Solapur



For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105215W / W100057


Parag P. Pansare
Partner
M.No. 117309



UDIN: 22117309ANPAUU 1220

25 JUL 2022

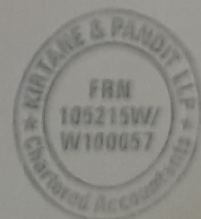


6	EQUIPMENT Furniture & Deadstock Inverter Battery Gymkhana Equipment (F)	8995.00 81493.00 81310.00	99210.00 0.00
7	BY TUITION FEE REFUNDED		3089087.21
	TOTAL RECURRING EXPDT		
8	BY SCHOLARSHIP A/C Total payments Less Receipts	38188.00 0.00	38188.00
9	BY N.S.S. A/C Total payments Less Receipts	69672.00 5913.00	63759.00
10	BY ADMINISTRATIVE CHARGES		60000.00
11	BY OTHER LOANS Personal A/c Personal A/c Eligibility Fee A/c University Exam Fee A/c E-Savidha A/c Pro-Rata Fee A/c Reserve Fund Interest on F.D.A/c University Development Fund A/c	231073.00 54504.00 5382.00 3278.00 9730.00 4500.00 1076.00 12850.00	322360.00
12	BY ECONOMIC CONFERENCE		8423.00
13	BY BRANCHES USANWAR Agriculture Section Usanwar Building A/c Usanwar Post Graduate A/c Usanwar	41479.00 3143909.00 3000.00	3188388.00
14	Closing Balance as on 31.3.2022 Cash on Hand Cash Balances With Bank In BOI Bank A/c No 1044 Univ. In DCC Bank A/c No. 0209 In BOM Bank A/c No. 0163 In SBI Bank A/c No. 0444 N.S.S. In BOI Bank A/c No. 1717 Scholar.	0.00 65150.91 108791.94 1109225.64 10709.31 125217.35	1419095.15
	TOTAL NON RECURRING EXPDT		3684115.00
	TOTAL RECURRING EXPDT		30890567.21
	CLOSING BALANCE		1419095.15
	GRAND TOTAL		35993777.36

Princip
Principal,
Arts & Commerce College
Madha, Dist. Solapur

For Kirtane & Pandit LLP
Chartered Accountants
FRN : 105215W/ W100057

Pansare
Parag P. Pansare
Partner
M.No. 117309



25 JUL 2022

Rayat Shikshan Sanstha's
Arts & Commerce College, Madha, Tal-Madha, Dist-Solapur

Form " D "

Statement showing the cost of the buildings and rent and taxes paid by the college during the year 2021-2022

	Owned by the college Rayat Shikshan Sanstha, Satara or the management conducting the college.	
Description of the Buildings	Rented from third party	Nil
	Cost of the Building at the time of its construction	7,77,085-00
	Additions during the year	Nil
	Total Cost of the Building upto	7,77,085-00

	From the State Govt.	Nil
	From U.G.C.	Nil
Whether the Government of another grant received towards the buildings, if so state the amount of the grant paid by U.G.C. Government or any other body.	From College Man management (Rayat Shikshan Sanstha) Donated for Specific purpose.	7,77,085-00
	Earmarked Donation	
	Loan	
	General Donations	
	Other sources	

Expenditure on cost of Construction and how it is met out	Total Expenditure	
	Depreciation	
	Expenditure on Repairs	
	Rent paid to the Management	54,000=00
	Municipal Taxes	
	Paid other that light and water.	

Expenditure shown in the Statement of Accounts submitted to dept for Assessment Grant.

Remark

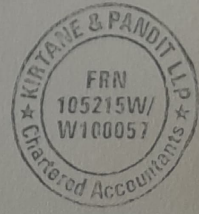
Details of the cost of the building for working out the maintenance and repairs charges to be paid to the college.

- 1) Building constructed upto 31-3-1973
- 2) Building constructed from 1-4-1962 to 31-3-1973
- 3) Building constructed from 1-4-1973 to 31-3-1995

For Kirtane & Pandit LLP
 Chartered Accountants
 FRN : 105215W / W100057

Princip
Principal,
 Arts & Commerce College
 Madha, Dist.Solapur

Pansare
Parag P. Pansare
 Partner
 M.No. 117309



25 JUL 2022